



TRUSTEES' ANNUAL REPORT & ACCOUNTS

For the period
1 January to
31 December 2025



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Image: Participant Josh and FR producer Tom in our Peckham studio



Legal name	Finding Rhythms CIO
Charity registration No	1151872
Registered address	c/o Beyond Profit Ltd. F114, Bolton Arena, Arena Approach, Horwich, Bolton BL6 6LB
Governing document	Constitution dated 2nd May 2013; revised 12th March 2020 and 16th September 2025 (approved by Charity Commission)
Trustees who served in the reporting period	Julie Dark, Chair Will Davies, Treasurer — appointed 9 December 2025 Gurpreet Sanghera Prof. James Crabbe John Reiss Jonty Kinsella Justin Kitson KC Martin Mulgrew — resigned June 2025 Robin Harris Dr. Ron Dodzro Changes since the end of the reporting period Robin Harris — resigned 4 March 2026 Chris Kania — appointed 24 March 2026 Justin Kitson KC - resigned 25 September 2026
Principal staff at the date of approval	Katie Weatherall, Executive Director Catherine Bullough, Programme Manager Louise Cooke, Project Coordinator Clara Bennathan, Programme Coordinator Holly Robinson, Communications Lead
Bankers	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Independent Examiner	Teresa Fennell, It Doesn't Have to Cost the Earth Ltd, 47 St Dunstons Close, Worcester, WR5 2AJ



Trustees' report

The Trustees are pleased to present their annual report together with the financial statements for Finding Rhythms CIO for the year ending 31 December 2025.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purpose

Finding Rhythms uses music as a catalyst to empower people to improve their lives. We deliver creative projects in prisons and in the community, supporting people at risk of offending to rebuild their confidence, strengthen their sense of belonging and experience a shift in how they see themselves.

We believe no one should be limited by their circumstances. Many of the people we work with face complex, overlapping challenges and often find it difficult to engage with traditional services. Music-making offers a different way in, providing a safe space for creative expression, reflection and connection.

Led by a team of trauma-informed, professional musicians, participants collaborate to write and record original music - telling their stories and being heard, often for the first time. Along the way, they build essential life skills which open new doors, including the opportunity to gain a formal King's Trust qualification.

Since Finding Rhythms was founded in 2013, we have worked with more than 1300 participants in over 35 prisons as well as in community settings. We have created in excess of 120 albums of original music and almost half of our participants have achieved qualifications through our programmes.

Current position

During 2025, Finding Rhythms strengthened its work across prisons and community settings, reaching 199 participants through 26 projects delivered across custodial, community, hospital, approved premises and youth settings. We worked with 16 delivery partners, including five of which were new, while continuing to develop pathways for people at risk of offending and people leaving prison.

A key focus was the development of Finding Rhythms Studio, our flagship through-the-gate community programme. During the year, we expanded FR Studio delivery, developed its alumni offer, including the establishment of an alumni project board, giving participants a direct role in shaping the programme and the wider organisation.

As Finding Rhythms has grown, we have strengthened our team, facilitator development and evidence base, while making significant progress towards greater financial sustainability. We secured multi-year funding and began to broaden our income through corporate partnerships and individual giving campaigns.

Following the year end, we welcomed two new Patrons, Robin Harris and Baroness Lola Young OBE. Robin is the charity's founder and former Creative Director and Trustee, whilst Lola, former actor, professor of Cultural Studies, and Head of Culture at the Greater London Authority, is new to the charity.

These developments provide a stronger foundation for the next stage of Finding Rhythms' evolution, with a focus on sustainable growth, stronger progression pathways and ensuring more people can build confidence, skills, relationships and positive futures through music.



2025 ACHIEVEMENTS & PERFORMANCE

Spotlight on Finding Rhythms Studio:

- **351** one-to-one studio sessions
- **48** participants in Finding Rhythms Studio
- **7** insights sessions
- **3** live shows
- **18** referral partners

Group delivery:

- **25** group projects delivered:
 - **11** in community settings
 - **14** in custodial settings
- **180** group sessions delivered
- A further **151** participants including:
 - **98** in custodial settings
 - **53** in community settings
- **22** albums produced
- **13** listening events facilitated
- **16** delivery partners



A summary of our main achievements against our objectives across the year

Expanded our reach and partnerships: We delivered 25 group projects across custodial and community settings, including prisons, hospitals, approved premises and youth organisations, working with 16 delivery partners, five of which were new.

Developed Finding Rhythms Studio: We delivered 351 one-to-one sessions in our Peckham Studio, alongside seven insight sessions and three live shows. We also strengthened the Studio's through-the-gate support through the development of its alumni programme and worked with 18 referral partners to support participants into the programme.

Strengthened participant voice: We established an alumni project board of FR Studio participants, creating a regular forum for individuals to contribute to the development of the programme and the wider organisation.

Invested in our team and facilitators: We expanded our continuous professional development programme for musician facilitators, including regular reflective practice sessions led by a Clinical Psychologist, supporting musicians to reflect on their practice and strengthen their approach to working with participants.

Image: Finding Rhythms participants at Finding Rhythms Live show, July 2026



A summary of our main achievements against our objectives across the year cont.

Supported skills and progression: 56 participants achieved a King's Trust qualification and 33 employability mentoring sessions were delivered through Trailblazers.

- 89% of participants reported gaining skills which would help them in the future
- 81% reported aspirations to take part in future purposeful activity

Raised our profile and strengthened our evidence: We were invited by the King Charles III Charitable Fund to showcase our work at Clarence House to His Majesty, with our work subsequently featured in The Independent.

Strengthened financial sustainability: Secured multi-year funding from Youth Music, City Bridge Foundation and Lloyds Bank Foundation, while beginning to diversify our income through two successful Big Give campaigns alongside support from our first corporate partners.

Demonstrated impact on wellbeing and relationships:

- 98% of participants reported feeling more positive
- 100% more confident
- 96% more hopeful about the future after completing our programme
- 97% reported that the programme helped them build positive connections with others
- 92% of delivery partners saw a visible improvement in participants' overall wellbeing.

Image: Participant Nessie with Finding Rhythms Musician, Aron





WORK WITH HARROW MENTAL HEALTH SERVICES

Findings from our work with Harrow Mental Health Services were also published in *Counselling and Psychotherapy Research* (Herron et al., 2026), and the work was shortlisted for a Health Service Journal Patient Safety Award.

The study found:

- **85%** reported increased feelings of safety and belonging within the group
- **71%** reported improved feelings about themselves
- **57%** of participants reported improvements in psychological distress
- **27** participants collaborated to create three original albums

Researchers also examined participants' use of inpatient mental health services before and after the projects. The findings showed:

- **75%** reduction in hospital bed days
- **60%** reduction in inpatient admissions
- **36%** shorter average hospital stays

CASE STUDY



Ashley was referred to Finding Rhythms Studio shortly after leaving prison. After working with us for a number of months, he has recently been accepted onto a degree course at BIMM Music Institute.

He said about his Finding Rhythms experience:

“Sometimes you can't find the light at the end of the tunnel on your own. You need other people who care about improvement and togetherness to shine that light for you. I think Finding Rhythms does a great job at doing that for young people who may not be able to do it for themselves at that moment in their life.”

- Ashley, Finding Rhythms Participant

Image: Ashley with Finding Rhythms musicians, Aron and Tom



TESTIMONIAL

“I have seen a significant and positive change in this young man since he began attending Finding Rhythms. He has developed greater self-awareness and personal responsibility, and is now more able to reflect on his behaviour and its impact on others. Finding Rhythms has given him a safe and supportive space to express himself through music, develop emotional insight and find a greater sense of meaning and purpose. He is now more hopeful about his future and motivated to make positive changes. Programmes like Finding Rhythms are invaluable in engaging young people who may not respond to traditional interventions.”

- Udean Charles, Southwark Probation Practitioner
South London Probation Service

Image: Alumni participant Simeon performing at our Finding Rhythms Live showcase



TESTIMONIAL

“Before coming to Finding Rhythms, I had recently been released from prison and was carrying a great deal of loss, pain and uncertainty about my future. Music had always been part of me, and returning to it became a way to begin rebuilding myself.

Finding Rhythms gave me a safe space to express myself, work with talented musicians and producers, and find my voice again. Being invited to continue with further sessions showed me I was seen, valued and that I belonged.

Music has helped me process my grief, find purpose and stay grounded. Finding Rhythms reminded me that I still have something to give, something to build and a reason to keep moving forward.”

- Yasmine, Finding Rhythms participant

Image: Yasmine with Finding Rhythms Programme Manager, Catherine





Statement of public benefit

Finding Rhythms exists to improve the lives of people affected by or at risk of involvement in the criminal justice system. We work in prisons and community settings with people who may face barriers including poverty, disrupted education, social exclusion, poor mental health and limited access to opportunities.

Our programmes use high-quality music-making to create opportunities for creative expression, connection and achievement. Working alongside professional musicians, participants write and record original music, develop practical and interpersonal skills, build confidence and explore pathways towards education, employment and purposeful activity.

During 2025, we delivered projects across custodial, community, hospital, approved premises and youth settings, reaching 199 participants. Our evaluation and participant feedback indicate positive changes in confidence, hope, wellbeing, relationships and aspirations, while our programmes also provide opportunities to gain recognised qualifications and develop skills for the future.

The Trustees confirm they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers.

Plans for 2026

Programme objectives

- Develop a long-term and sustainable model for expanding Finding Rhythms Studio
- Increase the number of community partners and participants we work with
- Increase the number of prison partners and participants we work with

Operational objectives

- Develop and implement an enhanced musician training process which upskills existing and new musicians
- Improve our communications and evaluation processes to drive income and increase the number of partnerships
- Increase the diversity within our governance structure and operations including on the Board and inclusion of people with lived experience
- Diversify our income streams to develop individual giving and corporate partnership programmes



The Finding Rhythms team

Katie Weatherall | *Executive Director*

Katie leads the charity and is responsible for fundraising and partnerships as well as overseeing the team. She has over 15 years' experience working in the non-profit arts sector. She has worked in roles at British Underground managing their international artist development projects and British Council's music team, managing their global Selector Radio show and music projects in Sub-Saharan Africa.

Catherine Bullough | *Programme Manager*

Catherine leads on the delivery and development of our programmes including our musician training provision. Previously, she has managed a range of community music programmes at Britten Pears Arts and the Philharmonia Orchestra. Catherine studied Business Management at university and found her way into the performing arts sector by working Front of House in a local theatre.

Louise Cooke | *Project Coordinator*

Louise leads on the delivery of King's Trust qualifications as well as supporting projects and our finance and charity administration. She studied film and media production at the Northern Media School and came away with a Masters' degree in Film Production and Screenwriting. Since then, she has worked on various independent and commercial media projects. More recently she has also spent time working with young filmmakers on workshops.

Clara Bennathan | *Programme Coordinator*

Clara joined Finding Rhythms in September 2025 and supports the delivery of FR Studio. She has a background in arts and outreach and believes strongly in the therapeutic potential of creativity, having personally and professionally witnessed the transformative power of music-making.

Holly Robinson | *Communications Lead*

Holly is a communications and marketing professional with over 14 years' experience across the charity, criminal justice, mental health, education and employability sectors. Through her consultancy, HER Communications, she supports purpose-driven organisations with communications strategy, social media, content and fundraising campaigns. At Finding Rhythms, Holly leads on communications and social media, helping to share the impact of our work and amplify the voices and achievements of participants, practitioners and partners. She is passionate about authentic, human storytelling that represents people with dignity.

Trustees



Julie Dark | *Chair*

Julie is a strategic leader with extensive communications and marketing experience within the creative industries (BBC, Guardian, ITV, Technicolor) and in higher education (University of the Arts London, Queen Mary University of London). She has established communications infrastructures and led complex projects within challenging high-profile environments in the UK and internationally. Julie is passionate about theatre and music, both as a performer and a spectator. She is also a fervent advocate for greater equality and inclusion in society.

Will Davies | *Treasurer*

Will has over 15 years' experience in the financial services industry. He has held roles within Investment Banking at Credit Suisse and is currently a Director at Santander Corporate & Investment Bank. He started his career at PwC and is a qualified Chartered Accountant. Will was drawn to Finding Rhythms through attending a live performance and seeing how the opportunity to create music has transformed the lives of young people from disadvantaged backgrounds.

Chris Kania

Chris is a senior leader in the criminal justice and charity sectors, with over 20 years' experience across probation and the third sector. Chris began his career as a Probation Officer before moving into senior operational roles in probation and the charity sector. He has extensive experience in rehabilitation, service delivery, governance, risk management and financial accountability. He is passionate about supporting people to move forward from the criminal justice system and creating sustainable services that deliver meaningful social impact.

Gurpreet Sanghera

Gurpreet is a litigation partner at media, entertainment and commercial law firm Simkins LLP. Having had an insight into the prison system through a friend, she recognises the need for reform and the lack of resources and guidance available to young people who unfortunately end up in the system and find it difficult to break the mould. Born and bred in London, she is increasingly concerned about the rising crime rates among teenagers and is keen to find ways to help curtail the current problem.

Trustees cont.

Prof. James Crabbe

James is an Emeritus Professor of Biochemistry and ran a Special Interest Group on Education in the Criminal Justice System for the Educators' Company in the City. James was a magistrate in the youth and adult courts and has written about music education in prisons. A former freelance recording engineer and producer, he works with young talented musicians for the Worshipful Company of Musicians on outreach projects in schools. James is a former National Leader of Governance and in 2021 celebrated his first 10 years as Chair of Governors of a Further Education College, which is now part of the Bedford College Group.

John Reiss

John is an experienced business and not-for-profit leader. He is Executive Chairman of Premier, the UK's largest communications agency specialising in entertainment, arts and culture. John is also Chair of a portfolio of entrepreneurial businesses including multiplex cinema operator Peckhamplex, and an internationally based creative design agency. He is a member of BAFTA, a patron of the arts and active in charitable organisations, having chaired Missing People for 10 years. He is currently a Trustee of Mountview Academy of Theatre Arts.

Jonty Kinsella

Jonty studied Food Science and Nutrition at London University, then went on to teach for 44 years, including at university level and in secondary schools. During this time, she was chief examiner for an A-level syllabus, a curriculum developer in the field of design and technology, a researcher into how children form scientific concepts, author of textbooks and reviews, and a co-author of a BBC schools television series. Jonty also served for 10 years as a magistrate and chair in both the South West London adult court and the Central London Family court. She was also a staff-elected governor for a large comprehensive school in London.

Dr. Ron Dodzro

Ron holds a Doctorate in Clinical Psychology from University of Hertfordshire. Ron has an interest in developing creative, trauma-informed interventions which are accessible and meaningful for individuals and communities. One of his well-known works is a report named 'The Life of a Top Boy: Community Trauma and Violence.' It amplifies the voices of those with first-hand experience of the community violence which dominates our headlines and unpicks the psychological impact of community violence through a lens of trauma.

Structure, governance & risk management

Finding Rhythms was established as a Charitable Incorporated Organisation under a Constitution dated 2 May 2013. The Charity Commission granted prior approval to amendments to the Constitution on 5 August 2025. The Trustees formally adopted the amended Constitution by resolution on 16 September 2025, at which point the amendments took effect.

During the financial year ended 31 December 2025, ten individuals served as Trustees of Finding Rhythms (the “Board”) at different points during the year. The Trustees brought a broad range of skills and experience across business, education, governance, communications, music and the criminal justice sector. Trustees receive no remuneration for their role.

Day-to-day management of the charity was delegated to the Executive Director, supported by the Programme Manager, Programme Coordinator, Project Coordinator and Communications and Business Development Executive. The Board provided strategic oversight and guidance, meeting formally on four occasions during the year, alongside additional discussions with the executive team as required.

The Trustees maintain a risk register which is reviewed regularly and covers the principal strategic, financial, operational, safeguarding, reputational and external risks facing the charity. The Board monitors these risks and the effectiveness of mitigating actions through its governance and financial oversight arrangements. During the year, particular areas of focus included financial sustainability and income diversification, safeguarding, staffing capacity, governance and compliance, premises, data protection and cybersecurity.

The Trustees are satisfied that appropriate systems and controls are in place to identify, manage and mitigate the major risks facing the charity. The Board continues to review the charity’s risk profile and the actions required to strengthen organisational resilience.

Financial review

During the reporting period the charity earned income of £317,198 (2024: £186,422) including £4,750 of donated services (2024: £nil) and incurred expenditure of £306,037, including the donated services (2024: £191,383) resulting in a surplus of £11,160 (2024: deficit of £4,961).

The total funds of the Charity as at 31 December 2025 were £92,210 (31 December 2024: £81,050), of which £32,789 was restricted and £59,421 was unrestricted. During the year, programme delivery continued to increase, alongside higher levels of commission income from prisons and community partners, reflecting the value placed on our programmes. We continue to expand our reach in both prisons and the community, while maintaining long-term relationships with Trusts and Foundations and diversifying our sources of funding remain key priorities.

The 2025 financial statements include a change in the method for reporting staffing costs to split them across fundraising, charitable activities and support costs, to be more reflective of actual time spent. Further, certain activities previously reported as restricted activities (Commercial Services and Contributions from Prisons) have been reassigned to unrestricted to reflect the true nature of these activities. The income and costs for 2024 have also been restated to adopt a consistent methodology and enable a like-for-like comparison of 2025 and 2024. The revised figures along with restatement details can be seen in note 8.

Reserves Policy

The Trustees aim to maintain free reserves equivalent to approximately six months of the Charity's core operating costs. This provides financial resilience against unexpected expenditure, delays or reductions in income, and other financial risks.

At 31 December 2025, the Charity's free reserves were £59,421, against a reserves target of approximately £60,000. This is broadly in line with the Trustees' target and was considered to provide an appropriate degree of financial resilience given the Charity's financial position, planned activities and associated financial risks. The Trustees have considered the Charity's cashflow forecasts and expected future expenditure when assessing the adequacy of its reserves.

Following the year end, the Trustees reviewed the Charity's reserves policy and calculation methodology and approved a revised policy in September 2026. The revised policy aims to maintain free reserves between three and six months of core operating costs, with a target of approximately six months.

Trustees review the Charity's reserves position quarterly and the reserves policy annually, taking into account the Charity's financial position, forecasts and associated financial risks.

Trustees' responsibilities in relation to the financial statements

The Board of Trustees is responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

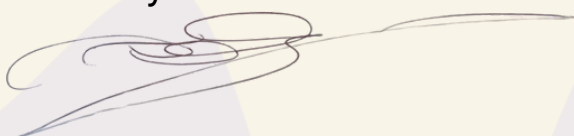
In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 14 October 2026 and signed on their behalf by:



Julie Dark
Chair of Trustees

Independent Examiner's Report to the Trustees of Finding Rhythms

I report to the trustees on my examination of the accounts of Finding Rhythms ("the Charity") for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Teresa Fennell*

Date: 15th October 2026

Teresa Fennell, ACMA CGMA

It Doesn't Have to Cost the Earth Ltd
47 St Dunstan's Close,
Worcester, WR5 2AJ

Statement of Financial Activities

12 months ending 31st December 2025					9 months ending 31st December 2024 (restated)		
	Notes	Unrestricted funds	Restricted funds	Total Funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£			£
Income from:							
Donations	2	74,294	132,114	206,408	63,462	61,491	124,953
Charitable activities	3	108,615	-	108,615	59,445	-	59,445
Investments	4	2,175	-	2,175	2,024	-	2,024
Total income		185,084	132,114	317,198	124,931	61,491	186,422
Expenditure							
Raising Funds	5	25,631	1,860	27,491	11,564	65	11,629
Charitable activities	6	158,532	120,014	278,546	126,861	52,892	179,754
Total expenditure		184,163	121,874	306,037	138,425	52,957	191,383
Net income/(expenditure)		921	10,240	11,160	(13,495)	8,534	(4,961)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		921	10,240	11,160	(13,495)	8,534	(4,961)
Reconciliation of funds:							
Total funds brought forward		58,500	22,550	81,050	71,995	14,016	86,011
Total funds carried forward		59,421	32,789	92,210	58,500	22,550	81,050

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 24 to 33 form an integral part of the financial statements.

Balance Sheet

		12 months ending 31st December 2025		9 months ending 31st December 2024 (restated)	
	Notes	Total Funds		Total Funds	
		£	£	£	£
Current assets					
Debtors	12		27,390		11,693
Cash at bank and in hand			114,019		86,386
Total current assets			141,408		98,079
Creditors: amounts falling due within one year	13-14		49,198		17,029
Net current assets/(liabilities)			92,210		81,050
Total assets less current liabilities			92,210		81,050
Total net assets / (liabilities)			92,210		81,050
Funds of the Charity					
Unrestricted funds					
Designated - Contingency Fund	15	-		35,000	
General Unrestricted Funds	15	59,421		23,500	
			59,421		58,500
Restricted funds	15		32,789		22,550
Total funds			92,210		81,050

The notes on pages 24 to 33 form an integral part of the financial statements.

Approved by the trustees on 14 October 2026 and signed on their behalf by:



Julie Dark, Chair of Trustees

Notes to the Accounts

Note 1: Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of preparation

Finding Rhythms is a Charitable Incorporated Organisation. The registered address is: c/o Beyond Profit Ltd. F114, Bolton Arena, Arena Approach, Horwich, Bolton BL6 6LB

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Charities Act 2011.

Finding Rhythms meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

These accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the Trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the Charity's ability to continue as a going concern.

c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the account can be measured reliably and is not deferred.

Donations are recognised when the Charity receives the funds.

d) Tax reclaim on donations and gifts

Gift aid is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised but is referred to in the Trustee's annual report.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Fund accounting

Unrestricted funds are funds received which have no restrictions placed on their use and are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which the donor has specified are solely to be used for particular activities. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Notes to the Accounts (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

h) Change in basis of allocation / apportionment of income & expenditure and reclassification of comparative amounts.

As explained in the Financial Review, pro bono accounting support was received to amend the structure of the accounts during 2025 to better align reporting with the activities and strategic aims of the Charity. This has resulted in a change in the method for allocating staffing costs to improve the way they are attributed to areas of activity. The allocation of support costs has also changed to better reflect the use of support functions by fundraising and in the delivery of charitable activities. Further, certain activities previously reported as restricted activities (Commercial Services and Contributions from Prisons) have been reassigned to unrestricted to reflect the true nature of these activities. The income and costs for 2024 have also been restated to adopt a consistent methodology and enable a like-for-like comparison of 2025 and 2024. Note 8 provides details of the 2024 restatement.

i) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis. Costs are reported on a Natural Categories basis.

All expenditure is shown inclusive of irrecoverable VAT.

j) Support and Governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. The costs are apportioned across Raising Funds, Charitable Activities and Support on the basis set out in note 7.

Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice including independent examination, strategic management and trustees' meetings and reimbursed expenses.

k) Debtors

Debtors (including trade and other debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received. Prepayments are valued at the amount prepaid.

l) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Corporation Tax

The Charity is potentially exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

o) Pension costs

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due.

Notes to the Accounts (continued)

p) Financial Instruments

The charity only had financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Key estimates and accounting judgements

In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

Estimates and judgements are continually evaluated. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

The Charity does not currently have any significant accounting estimates or areas of judgement.

Note 2: Analysis of Income from Grants and Donations

	31st December 2025			31st December 2024
	Unrestricted £	Restricted £	Total £	Total £
Grants Received				
Albert Hunt Trust	5,000		5,000	-
Alchemy Foundation	1,000		1,000	-
Allen Lane Foundation			-	6,742
Amplify LDN		4,787	4,787	-
City Bridge Foundation		50,000	50,000	-
D'Oyly Carte	5,000		5,000	-
Dentons	2,000		2,000	-
Garfield Weston Foundation			-	27,500
Goldcrest Charitable Trust	2,000		2,000	2,000
Haberdashers Company	250	5,000	5,250	-
James Wise Trust			-	350
John R Murray Charitable Trust	10,000		10,000	-
King Charles III Charitable Fund			-	5,000
Landsec Futures		3,000	3,000	-
Lloyds Bank Foundation	25,000		25,000	-
Mackintosh Foundation	5,000		5,000	-
Mageni Trust			-	500
Pears Foundation	5,000		5,000	-
Souter	2,000		2,000	-
Southwark Council		7,849	7,849	-
St Olave's & St Saviour's Schools			-	3,000
The Albert Hunt Trust			-	2,000
The Aurum Charitable Trust			-	20,000
The Clothworkers Foundation			-	6,100
The Hadley Trust			-	5,000
The John and Susan Bowers Trust			-	1,000
The Leigh Trust	1,500		1,500	-
The National Foundation for Youth Music		33,000	33,000	-
The National Lottery Community Fund		20,000	20,000	-
United St Saviours Charity			-	2,000
Mayor of London's Violence Reduction Unit		2,410	2,410	38,574
Donations				
John Reiss	4,220		4,220	3,750
Big Give		6,068	6,068	
Others	1,573		1,573	1,437
Gifts in kind	4,750		4,750	-
Total	74,294	132,114	206,408	124,953

Analysis of Government grants included above:

Southwark Council	-	7,849	7,849	-
The National Lottery Community Fund		20,000		
Mayor of London's Violence Reduction Unit	-	2,410	2,410	38,574
	-	30,259	10,259	38,574

Note 3: Income from Charitable Activities

	31st December 2025			31st December 2024
	Unrestricted £	Restricted £	Total funds £	Total £
Sale of CDs and merchandise / other	137	-	137	500
Community Commissions	30,334	-	30,334	48,945
Prison Commissions	78,144	-	78,144	10,000
Total	108,615	-	108,615	59,445

Historically Community Commissions were referred to as Commercial Service fees and Prison Commissions were referred to as Contributions from prisons.

Note 4: Income from Investments

	31st December 2025			31st December 2024
	Unrestricted £	Restricted £	Total funds £	Total £
Interest from current and savings accounts	2,175	-	2,175	2,024
Total	2,175	-	2,175	2,024

Note 5: Expenditure on Fundraising

	31st December 2025			31st December 2024
	Unrestricted funds £	Restricted funds £	Total funds £	Total (Restated) £
Costs of raising grants, donations and commissions	15,255	-	15,255	10,713
Gifts in Kind	4,750	-	4,750	-
Advertising and promotional	5,626	1,860	7,486	916
Total	25,631	1,860	27,491	11,629

Note 6: Expenditure on Charitable Activities

	31st December 2025			31st December 2024
	Unrestricted funds £	Restricted funds £	Total funds £	Total (Restated) £
Musicians' fees and related costs	83,867	42,949	126,816	59,789
Workshop equipment, instruments & mater	-	4,862	4,862	1,415
CD design and printing	3,670	861	4,531	2,222
Other Workshop costs	10,110	11,713	21,823	7,617
Mentoring Costs	-	-	-	2,275
Staff costs: Programme Delivery	42,385	40,931	83,316	68,563
Support costs	18,499	18,699	37,198	37,873
	158,532	120,014	278,546	179,754

Note 7: Analysis of Support Costs

	31st December 2025			31st December 2024
	Unrestricted funds £	Restricted funds £	Total funds £	Total (Restated) £
Staff costs: Management & Support/Admin	11,409	15,011	26,420	23,057
Staff travel, training and recruitment	1,011	412	1,423	1,424
Office and general costs (including account	4,480	3,276	7,756	12,142
Governance	1,600	-	1,600	1,250
	18,499	18,699	37,198	37,873

Support costs are allocated to activities on the following bases:

Staff costs: Management & Support/Admin	Estimate of time spent
Staff travel, training and recruitment	Direct costs incurred
Office and general costs (including accountancy)	Direct costs incurred
Governance	Direct costs incurred

Note 8: Prior year adjustment

A number of reporting changes have been made during 2025 following a pro bono review of the Charity's financial reports.

1.) The method of allocating staff costs has been amended in the 2025 financial statements to be reflective of the way these costs are attributed to the activities of the Charity.

2.) The fund allocation of Commercial Services activity fees and related costs, and Contributions from prisons income and associated costs, has been reviewed to reflect the true nature of these activities.

The costs for 2024 have also been restated to adopt a consistent methodology and to enable a like for like comparison between the two years.

Staff costs were historically all assigned as Support costs. This approach has been revised in the 2025 accounts and Charitable activities costs now report Programme Delivery staff costs separately.

In previous years, total staff costs have been included within Support costs, which does not reflect that a significant proportion of staff hours are spent directly working on the Charitable Activities of Finding Rhythms, and some staff hours are spent directly working on fundraising activities.

In previous years, the restricted costs associated with Commercial services and Contributions from prisons activities equalled the restricted income, therefore this reporting change has had no impact upon the restricted / unrestricted funds carried forward at 31.12.2024.

The table below shows the effect of the changes in fund allocation of Commercial Services / Contributions from Prisons, and revised Staff Costs rollup in the Statement of Financial Activities for 2024:

	31st December 2024		
	Unrestricted £	Restricted £	Total funds £
As restated:			
<u>Income from:</u>			
Donations	63,462	61,491	124,953
Charitable activities	59,445	-	59,445
Investments	2,024	-	2,024
Total Income	124,931	61,491	186,422
<u>Expenditure on:</u>			
Raising Funds	11,564	65	11,629
Charitable activities	126,861	52,892	179,754
Total Expenditure	138,425	52,957	191,383
As previously stated:			
<u>Income from:</u>			
Donations	63,462	61,491	124,953
Charitable activities	1,000	58,445	59,445
Investments	2,024	-	2,024
Total Income	66,486	119,936	186,422
<u>Expenditure on:</u>			
Raising Funds	-	-	-
Charitable activities	79,980	111,402	191,383
Total Expenditure	79,980	111,402	191,383

Note 8: Prior year adjustment (continued)

The restated expenditure on charitable activities, and related support and governance costs, compares to the 2024 filed financial statements as follows:

	31st December 2024 (as restated)	31st December 2024 (as previously stated)
	£	£
Expenditure on Charitable Activities		
Musicians' fees and related costs	59,789	59,789
Workshop equipment, instruments & materials	1,415	1,415
CD design and printing	2,222	2,222
Other Workshop costs	7,617	7,617
Mentoring Costs	2,275	2,275
Staff costs: Programme Delivery	68,563	-
Support costs	37,873	111,333
Governance costs	-	6,732
Total Expenditure	179,754	191,383
Support Costs		
Staff costs	23,057	102,333
Staff travel, training and recruitment	1,424	1,424
Office and general costs ^{*1}	12,142	6,660
Development of website	-	655
Promotional materials	-	261
Governance Costs ^{*2}	1,250	6,732
Total Expenditure	37,873	111,333
^{*2}Governance Costs		
Accountancy fees ^{*1}	-	5,482
Independent examiner fees	1,250	1,250
	1,250	6,732

^{*1} The restated 2024 Office and general costs include Accountancy - relocated from Governance where they were accounted for historically.

The related support costs allocated to charitable activities are detailed in Note 7.

^{*2} Governance costs are included within the support costs breakdown for 2025 rather than in a separate note.

Note 9: Details of Certain items of expenditure

Net income/(expenditure) is stated after charging:

	31st December 2025	31st December 2024
	£	£
Trustee emoluments (see Note 11)	-	17,627
Independent examiners fee 2025	1,500	
Independent examiners fee 2024	100	1,250

Note 10: Staff Costs

	31st December 2025	31st December 2024
	£	£
Salaries and wages	118,690	95,592
Social security costs	3,495	4,397
Pension costs (defined contribution scheme)	2,805	2,345
Total staff costs	124,991	102,333

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2024: none)

10a Average head count in the year

	31st December 2025	31st December 2024
	4	4
Total	4	4

10b Key Management Personnel

The Trustees consider the Charity's key management personnel to be the Trustees and the Business Director. The total cost of employment of the key management personnel for 2025 was £50,848 (9 months to 31st December 2024 : £54,777).

Note 11: Trustee Remuneration, benefits and expenses

Robin Harris, founder of the Charity and part-time employed Creative Director since its formation, was appointed a Trustee at a meeting of the Trustees on 8th January 2021. All Charity Commission requirements were met. Robin resigned from his post as Creative Director on 31st December 2024. He continued to act as a Trustee for the Charity during 2025.

Salary paid to Robin Harris for his role as Creative Director for 2025: £0 (9 months ended 31st December 2024: £17,250).

Pension contributions made on his behalf totalled £0 (9 months ended 31st December 2024: £377).

No other Trustees were remunerated, and no Trustees received any benefits in cash or in kind (2024: £nil). No Trustee claimed expenses (2024: £nil).

Donations totalling £4,220 were received from Trustees during the year (2024: £3,750).

Trustee indemnity insurance is covered in the Charity insurance policy.

Note 12: Debtors

	31st December 2025	31st December 2024
	£	£
Trade debtors	13,254	-
Accrued revenue	13,460	10,000
Prepaid expenses	676	1,693
Total debtors	27,390	11,693

Note 13: Creditors

	31st December 2025	31st December 2024
	£	£
Deferred Income (Note 14)	33,116	11,422
Trade Creditors and accruals	13,226	1,917
H M Revenue & Customs	2,248	2,990
Other Creditors	608	700
	49,198	17,029

Note 14: Deferred Income

	31st December 2025	31st December 2024
	£	£
Balance at 1 April	11,422	19,665
Amount released to Income from Charitable Activities	- 11,422	- 13,665
Amount deferred in year	33,116	5,422
Balance at 31 March	33,116	11,422

Note 15: Statement of Funds

	Balance at 31 December 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Unrestricted Funds					
Designated funds	35,000			(35,000)	0
General funds	23,500	185,084	184,163	35,000	59,421
	58,500	185,084	184,163	-	59,421
Restricted Funds					
Allen Lane	6,742	0	3,271		3,471
Amplify LDN	-	4,787	3,667		1,121
City Bridge Foundation	-	50,000	25,000		25,000
King Charles III Community Fund	5,000	0	5,000		0
Landsec Futures	-	3,000	2,250		750
St Olave's & St Saviour's Schools	3,000	0	3,000		0
The Clothworkers Foundation	5,808	0	4,770		1,037
Haberdashers Company	-	5,000	5,000		0
National Foundation for Youth Music	-	33,000	33,000		0
Southwark Council Neighbourhood Fund	-	1,000	1,000		0
Southwark Council Culture Together	-	6,849	6,849		0
The National Lottery Community Fund	-	20,000	19,340		660
United St Saviours Charity	2,000	0	2,000		0
Mayor of London's Violence Reduction Unit	-	2,410	2,410		0
Other Studio & Outreach	-	6,068	5,318		750
					0
	22,550	132,114	121,874	-	32,789
TOTAL FUNDS	81,050	317,198	306,037	-	92,210

Purposes of restricted funds

The specific purposes for which the restricted funds are to be applied are as follows:

- ~ **Studio & Outreach projects:** King Charles III Community Fund, St Olave's Fund, United St Saviour's Charity, Mayor of London Violence Reduction Unit, The National Lottery Community Fund, Southwark Council Neighbourhood Fund, Haberdashers Company & City Bridge Foundation
- ~ **Studio Alumni Programme:** Amplify LDN, Southward Council Culture Together & Landsec Futures
- ~ **Women's Prisons:** Allen Lane
- ~ **Youth Music:** National Foundation for Youth Music
- ~ **Equipment:** Clothworkers Foundation

Prior Year Comparative

	Balance at 31 March 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted Funds					
Designated funds	35,000				35,000
General funds	36,995	66,485	79,980		23,500
	71,995	66,485	79,980	-	58,500
Restricted Funds					
Allen Lane	-	6,742	-		6,742
King Charles III Community Fund	-	5,000	-		5,000
St Olave's & St Saviour's Schools Foundati	-	3,000	-		3,000
The Ashley Family	6,000		6,000		-
The Clothworkers Foundation	-	6,100	292		5,808
The Grocers' Company	5,000		5,000		-
The Weinstock Fund	3,016		3,016		-
United St Saviours Charity	-	2,000	-		2,000
Mayor of London's Violence Reduction Unit	-	38,649	38,649		-
Contributions from Prisons	-	9,000	9,000		-
Commercial service fees	-	49,445	49,445		-
	14,016	119,936	111,402	-	22,550
TOTAL FUNDS	86,011	186,421	191,383	-	81,050

Note 16: Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Total funds £
Net assets / (liabilities)	59,421	32,789	92,210

Prior Year Comparative (restated)

	Unrestricted £	Restricted £	Total funds £
Net assets / (liabilities)	58,500	22,550	81,050

Note 17: Related Parties

There were no transactions with related parties in the 12 months ended 31st December 2025 (9 months ended 31st December 2024: none).